



# **Weekly Wealth**

**April 10<sup>th</sup> 2023**

## Week Gone

- In the week ended on Thursday, 06 April 2023, the S&P BSE Sensex surged 841.45 points or 1.43% to settle at 59,833. The Nifty 50 index jumped 240.1 points or 1.38% to settle at 17,599.15.
- The BSE Mid-Cap index added 1.19% to settle at 24,351.06.
- The BSE Small-Cap index gained 2.85% to settle at 27,725.34.

## Week Ahead

- Tata Consultancy Services (TCS) will be in focus ahead of its quarterly result on 12 April 2023 while Infosys will announce its result on 13 April 2023.
- Overseas, China will announce inflation rate for March on 11 April 2023.
- The US inflation rate for March will be announced on 12 April 2023.

## Technical View

The pattern analysis on the weekly chart shows that Nifty witnessed a tepid pullback from the polarity zone, 100WMA, and the falling channel supporting trendline. The index surged 239 points from the previous weekly close on relatively lesser volume in the truncated week gone by and trails below the pattern resistance with immediate support at 50 WMA near 17330. On the contrary, the volatility made a new low of 11.80 readings as it plunged 8.8% which is a concern as this invites a probability for an unruly move hence managing risk on long positions will be cardinal. It is to be noted that the coming week remains shortened as well with Friday being a trading holiday. On the price action front, the index is anticipated to garner further bullish strength to push above the channel provided the level 17300 remains intact on a weekly closing basis.

Support: 17500-17400-17200

Resistance: 17650-17750-17850



Source: Falcon, BP Equities Research

## DOMESTIC INDICES

Index	06-Apr-23	31-Mar-23	Weekly % Chg
Nifty 50	17,599.2	17,359.8	1.4
Nifty Next 50	38,187.1	37,797.8	1.0
Nifty 100	17,414.7	17,186.2	1.3
Nifty 500	14,759.2	14,557.9	1.4
NIFTY MIDCAP 100	30,353.8	30,035.2	1.1
S&P BSE SENSEX	59,833.0	58,991.5	1.4
S&P BSE 100	17,830.8	17,601.7	1.3
S&P BSE 200	7,483.2	7,388.7	1.3
S&P BSE 500	23,475.1	23,160.0	1.4
S&P BSE MidCap	24,351.1	24,065.6	1.2
S&P BSE SmallCap	27,725.3	26,957.0	2.9

## NIFTY TOP GAINERS (WEEKLY)

Scrip	06-Apr-23	31-Mar-23	Weekly % Chg
Tata Motors	437.7	401.6	9.0%
Indiabulls Housing	101.2	93.0	8.8%
Adani Ports &Special	641.6	593.4	8.1%
Hero MotoCorp	2426.5	2249.5	7.9%
Bajaj Finance	5932.2	5534.5	7.2%

## NIFTY TOP LOSERS (WEEKLY)

Scrip	06-Apr-23	31-Mar-23	Weekly % Chg
BPCL	332	339.85	-2.3%
Vedanta	273.2	274.25	-0.4%

## WORLD INDICES

Index	06-Apr-23	31-Mar-23	Weekly % Chg
Nikkei Index	27,518.3	28,041.5	-1.9
Hang Seng Index	20,331.2	20,400.1	-0.3
Kospi Index	2,490.4	2,476.9	0.5
Shanghai SE Composite	3,327.7	3,272.9	1.7
Strait Times Index	3,300.5	3,177.4	3.9
Dow Jones	33,485.3	33,274.2	0.6
NASDAQ	12,088.0	12,221.9	-1.1
FTSE	7,741.6	7,631.7	1.4

## FOREX

Currency	06-Apr-23	31-Mar-23	Weekly % Chg
US\$ (Rs.)	81.9	82.1	-0.3
GBP (Rs.)	101.7	101.6	0.1
Euro (Rs.)	89.3	89.3	0.0
Yen (Rs.) 100 Units	62.0	61.8	0.2

## FII - ACTIVITY

(INR. Cr.)

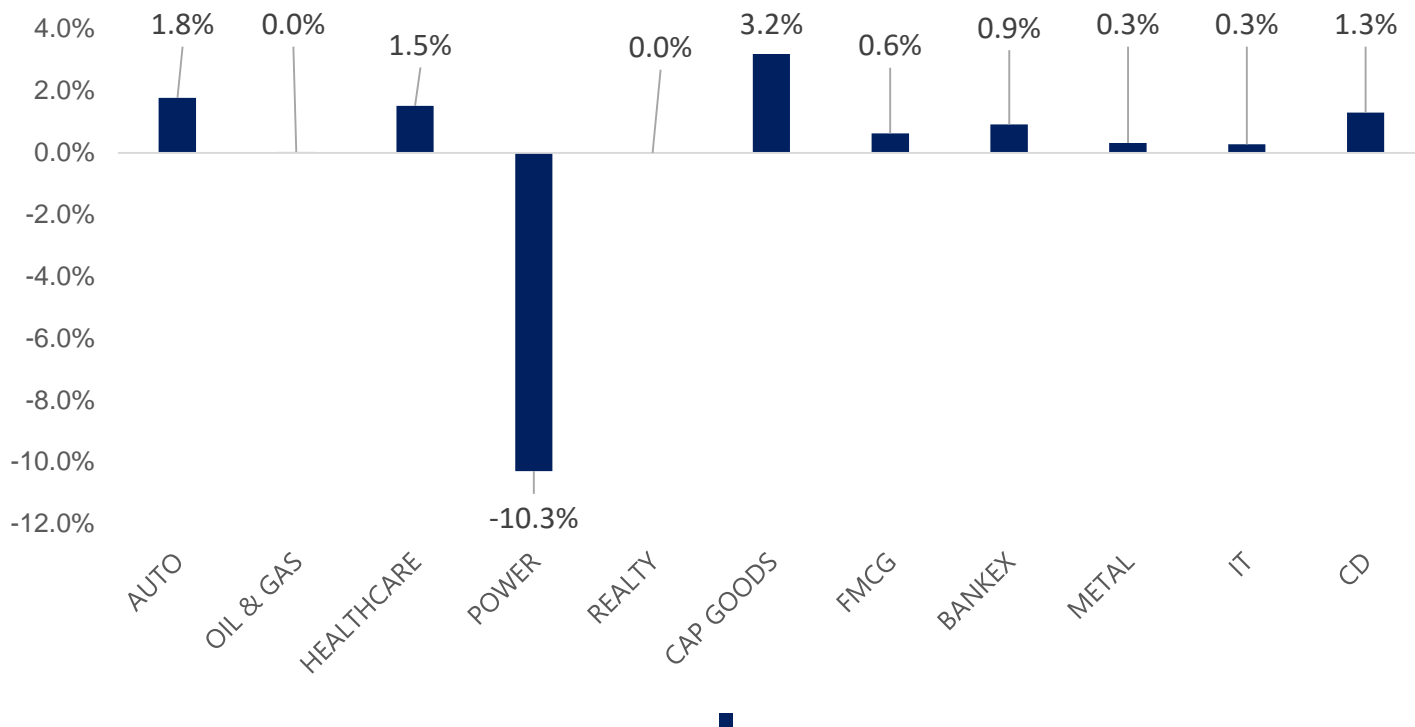
Date	Purchases	Sales	Net
06-Apr-23	5,655.6	5,179.8	475.8
05-Apr-23	7,383.8	6,577.0	806.8
03-Apr-23	4,856.0	4,534.1	321.9
<u>MTD</u>	17,895.4	16,290.9	1,604.6

## DII - ACTIVITY

(INR. Cr.)

Date	Purchases	Sales	Net
06-Apr-23	5,642.2	6,639.2	-997.1
05-Apr-23	7,231.9	8,179.2	-947.2
03-Apr-23	5,196.0	5,524.2	-328.2
<u>MTD</u>	18,070.1	20,342.6	-2,272.5

## BSE WEEKLY SECTORAL PERFORMANCE



## TOP OPEN INTEREST GAINERS (WEEKLY)

SCRIP NAME	06/04/23 Share Price (Rs.)	31/03/23 Share Price (Rs.)	Weekly % Chg	06/04/23 Open Interest	31/03/23 Open Interest	Weekly % Chg
BALRAMCHIN	413.5	398	3.9	7238400	5081600	42.4
BAJAJ-AUTO	4025.05	3873.2	3.9	1817500	1396750	30.1
CHOLAFIN	845.65	763.45	10.8	12528750	10002500	25.3
GMRINFRA	44.25	40.7	8.7	143077500	116550000	22.8
MCX	1501.3	1526.25	-1.6	831600	680800	22.2

## TOP OPEN INTEREST LOSERS (WEEKLY)

SCRIP NAME	06/04/23 Share Price (Rs.)	31/03/23 Share Price (Rs.)	Weekly % Chg	06/04/23 Open Interest	31/03/23 Open Interest	Weekly % Chg
ADANIEN	1764.05	1759.4	0.3	7917500	10765250	-26.5
CROMPTON	295.85	294	0.6	4719000	5521500	-14.5
WHIRLPOOL	1333.1	1315.55	1.3	772100	884100	-12.7
IEX	151.4	128.9	17.5	39723750	44430000	-10.6
COALINDIA	221.4	214.25	3.3	37459800	41811000	-10.4

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Analyst (s) holding in the Stock : Nil

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